

Equanimity Fund - Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Equanimity Fund
Manufacturer name	Equanimity Capital BV
Website	www.equanimitycapital.nl
Phone number	+31 6 27 41 92 00
National Competent Authority	The Fund Manager is registered with the AFM, under the so-called "light", or "registration" regime under the ID 50035092
Date	01/07/2025

Warning. You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type	The Fund is a fund for joint account (<i>fonds voor gemene rekening</i>) organised and existing under the laws of the Netherlands. Your investment will take the form of participations in the Fund.
Term	The Fund has an open-end structure with no set termination date. The Fund Manager may terminate the Fund according to the terms and conditions of the Fund.
Objectives	The Fund aims to deliver a compounded annual rate of return of at least 10%, after fees and costs, over an indicative period of 5 years. The objective of this product is to provide capital growth over the recommended holding period by investing primarily in listed equities in developed markets. The return is determined by the performance of the underlying investments, and may be affected by stock market price movements, currency fluctuations and costs. The product does not guarantee capital protection and you may lose some or all of your investment. The recommended holding period is at least 5 years, which is aligned with the product's risk and reward profile.
Essential characteristics	<ul style="list-style-type: none"> - The Fund is actively managed and not managed in reference to a benchmark - The Fund invests in listed equities in developed markets - The Fund has no specific sector nor geographic focus - The Fund has approx. 25 holdings - The Fund's investment criteria focus on business quality and valuation - The Fund may have investments in short-dated government securities - The Fund allows for monthly subscription and monthly redemption - The Fund reinvests dividends from underlying investments
Fund currency	US dollar (USD)
Intended retail investor	An investor who: <ul style="list-style-type: none"> - invests a minimum of USD 150.000 (or the equivalent of min. EUR 100.000) - has an investment horizon of at least 5 years - understands objective and investment strategy of the Fund, including its risks, and who can make an informed investment decision - understands the risk of losing some or all of the capital invested
Other information, prospectus, annual report and fund documentation	Further information about the Fund, copies of the Fund's prospectus (detailing the Fund's investment strategy and objectives) and the most recent annual report are published and available free of charge on the website of the Fund Manager (www.equanimitycapital.nl). This information and documents are available in the English language. Other practical information, including the latest monthly NAV prices, is available on the website.

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What are the risks and what would I get in return?

Risk-indicator

1	2	3	4	5	6	7
Lower risk					Higher risk	

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the Fund to pay you. This Fund does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** The reference currency of the fund is US dollars (USD). All performance and value figures in this document are shown in USD. If your local currency is different (such as euro), please be aware that changes in the exchange rate between the US dollar and the euro may impact your returns. This currency risk is not considered in the indicator shown above.

Performance scenarios

What you get will vary depending on how the market performs and how long you keep the investment. The scenarios are illustration based on historical performance and certain assumptions. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The markets might develop very different in the future compared to the past.

Recommended investment period: 5 years	Investment example: USD 10.000
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Scenarios:	If you exit after 1 year:	If you exit after 3 years:	If you exit after 5 years:
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress			
What you might get back after costs	USD 4,172	USD 4,591	USD 3,657
Average return per year	-58.28%	-22.85%	-18.22%
Unfavourable			
What you might get back after costs	USD 8,434	USD 8,798	USD 9,481
Average return per year	-15.66%	-4.18%	-1.06%
Moderate			
What you might get back after costs	USD 10,263	USD 12,307	USD 14,597
Average return per year	2.63%	7.16%	7.86%
Favourable			
What you might get back after costs	USD 12,319	USD 16,980	USD 22,166
Average return per year	23.19%	19.30%	17.26%

The amounts shown include all costs of the product itself, but may not include all costs you pay to your adviser or distributor (if applicable). The amounts do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you could get in return in extreme market conditions. If no product-specific information is available to determine the above mentioned scenarios, the historical performance of a comparable product has been used.

What happens if the Fund Manager (Equanimity Capital) is unable to pay out?

Stichting Juridisch Eigendom Equanimity Fund is the legal owner of all assets of the Fund. In the event of the insolvency of the Fund Manager (Equanimity Capital), the Fund's assets in the safekeeping of the legal owner will not be affected. However, in the event of the legal owner's insolvency, the Fund may suffer a financial loss. This loss is not covered by any investor compensation or guarantee scheme.

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What are the costs?

The person advising you about or selling you this product may charge additional fees. For the cost estimates below, we assume (1) an investment of USD 10,000; and (2) that in the first year you achieve a 0% annual return, and for the other periods the product performs in line with the moderate scenario.

Costs over time

The tables show the amounts taken out of your investment to cover different types of costs. These amounts vary according to how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example of an investment amount and various possible investment periods.

If you exit after:	1 year	3 years	5 years
Total costs	USD 660	USD 425	USD 227
Impact of the costs per year (*)	6.60%	2.34%	1.63%

(*) This illustrates how costs reduce your returns every year during the holding period. For example, the table shows that if you would exit at the 5 year recommended holding period, your average annual return is projected to be 7.58% before costs and 5.96% after costs.

Composition of the costs

If you exit after 1 year:

One-off costs to enter or exit		
Entry fee	We do not charge any entry fees.	-
Exit fee	0.20% of the value of your investment	USD 20
Early redemption fee	We only charge an early redemption fee for redemptions which take place within 36 months of issuance: 5% within 12m; 3.5% within 13 to 24m; 2% within 25 to 36m; 0% thereafter.	USD 493
Ongoing costs that will be charged each year		
Management fee	1.00% of the value of your investment per year.	USD 100
Administration and other professional services fees	0.38% of the value of your investment per year. This is an estimate based on the actual costs of the past year.	USD 38
Transaction costs	0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments. The actual amount will vary according to how much we buy and sell.	USD 9
Incidental costs charged under certain conditions		
Performance fee	10% of any returns that exceed a compounded hurdle rate of 6% per year. This fee is only charged if the value of your investment is higher than any previous highest value (the "high watermark").	-

These figures are based on estimated costs, often referencing historic data, and therefore the actual costs paid by an investor may differ.

How long should I hold the investment and can I take money out early?

Recommended holding period: 5 years

This Fund is designed to be held over the medium-long term and we recommend that you hold this investment for at least 5 years. Participations in the Fund can only be sold on a monthly basis with 30 calendar days' notice. Partial redemptions are only allowed if your remaining investment meets the minimum investment amount. Participations can only be redeemed and cannot be transferred or sold to others.

How do I file a complaint?

Should you have a complaint with regards to the Fund or with regards to Equanimity Capital please: Contact us by telephone: +31 6 27 41 92 00 or by email: general@equanimitycapital.nl

Other useful information

All information about the Fund, including the Prospectus, Terms and Conditions, latest annual reports, and past performance, is available on our website.